



Triumph
of Turkish
Democracy on
15th of July



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Turkey is a democratic, constitutional state. Coup plotters attempted an attack against a secular, democratic, social, and constitutional state and against law and order. Behind the plot is the Fethullah Gülen Terrorist Organization.

However, today everything is under control and all economic operations are back on track.

Our society, including all political parties, non-government organizations, business people, and ordinary citizens, demonstrated unity and solidarity against the coup attempt that targeted our democracy. This sentiment should prevail in order to develop our democracy further and strengthen the rule of law.

Measures and decisions by both our government and the Central Bank enabled the preservation of the secure environment in our economy and market. There is no doubt that Turkey's strong fiscal discipline and robust banking system played a crucial role in this. Our resilience will increase as long as we see our people, investors, and institutions show solidarity.

Turkey will retain its status and potential as a center of attraction. There will be no setbacks in our projects and forthcoming reforms. Far from it. We are more determined than ever to implement reforms and complete projects sooner than expected.

The Turkish people have the power and sense to ward off these attacks and to defend democracy. Turkey has always been a country that continuously advances in economic and political dimensions. We will always be so. No one should doubt Turkey's sovereignty or stability.

We're pleased to see our friends, allies and partners are showing solidarity with Turkey and we'll never forget our friends that didn't hesitate to show their support and friendship.

Triumph
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Democracy
on 15th of July





Millions of people gathered in Istanbul in a spectacular display of unity that brought ruling and opposition party leaders together.

The Turkish people demonstrated their devotion to democracy on the city squares. Old and young, men and women, the whole nation united.

Here is the horrible atrocities and attempted betrayal that took place in Turkey on the night of July 15th, 2016. This is also a story of how a nation during a desperate time became a united front in town squares across the country to repel this treasonous act. Turkey was put to a harsh test and it emerged victorious in the aftermath of the threat to our democracy. Our desire is to see that all of our friends and allies learn about this story of bravery and give our country well-deserved support.

On the night of July 15th, a treacherous gang within the Turkish Armed Forces defining themselves as the “Peace at Home Council” attempted a coup d’état with movements initially in Istanbul and Ankara. This coup attempt was perpetrated by the infamous Fethullah Gülen Terrorist Organization / Parallel State, against which our country has been fighting and about which we have been warning the international community.

This terrorist group announced that the army took command of the whole country and that a curfew had been implemented. The group issued such statements on the official website of the Turkish Armed Forces and on state television channel TRT.

Starting with the blockade of two bridges across Bosphorus, the perpetrators then bombed the Grand National Assembly in Ankara four times with F-16 jets. Furthermore, a bombing attempt targeted the Presidential Palace in Ankara, the Turkish Armed Forces Chief of Staff Hulusi Akar was detained by the mutineers, and an assassination attempt targeting President Recep Tayyip Erdoğan was almost successful.

In response to these developments, President Recep Tayyip Erdoğan, as Commander-in-Chief, gave an impassioned speech via FaceTime whereby he declared that Turkey would not succumb to the mutineers’ demands. Erdoğan called on our people to take to the streets to protest the perpetrators, and this marked the turning point of the night.

Following the call, many protests were held in various cities across Turkey. The Turkish people stood their ground before the perpetrators and warded off the attack, with some paying the ultimate price for their country.

By early the next morning, thanks to the quick actions of the Turkish Armed Forces and Turkish National Police, the coup attempt was suppressed. Members of the terrorist organization surrendered with their weapons and ammunition. During the attempt, 265 citizens were killed and 1440 people were wounded.

Following the attempt, our nation demonstrated its unity. Few left the city squares for days as democracy watches were held in all cities, and most prominently in Istanbul, Ankara, and Izmir.

This unity and solidarity overcame all ideological and religious differences. This nefarious attempt was suppressed by the President, the Prime Minister, the National Assembly, all political parties, and the nation.



Today is the day to be proud of the bravery of the nation and their defense of democracy. The terrorists will pay for their crimes, and they will be remembered with disgust in our history. Nation's fight, however, will be remembered with glory forever.

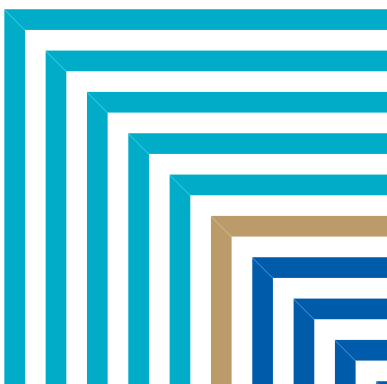
The economy of Turkey, since July 15th, has, like Turkish nation, been tested. Few economies can remain stable after such tremendous tension in the environment.

The Turkish economy, despite all speculations and despite decisions by certain international institutions, was not severely affected. The Istanbul Stock Exchange continued its operations immediately after the attempt, opening as regularly scheduled on Monday morning on the 18th. This is proof that our economy is as strong as our devotion to democracy.

Our Central Bank did not postpone its monetary policy decisions. Furthermore, it implemented a decrease in policy interest rates in an environment full of speculations and disinformation. The Central Bank also took important and radical measures to solve any emerging crises by providing unlimited liquidity for banks, zero commissions for intraday bank credits, being prepared to increase the USD 50 billion banks' reserve if necessary, and enabling all ongoing electronic transactions and EFT operations to continue. The market's reaction to this decisiveness was very positive, and the depreciation of the Turkish Lira was far less than expected. Turkish citizens demonstrated their trust in the country and its financial institutions. No serious deposits left the country, nor did any extraordinary credit demand occur.

Current and potential foreign investors were kept in the loop during the events. Turkey emphasized its commitment to the free market policy, and asked that investors give no heed to speculations. Turkey was one of the fastest growing economies in the OECD and Europe in the first quarter of 2016 (with a growth rate of 4.8%), and the country increased its exports by 3.3% in the first five months. Ministry of Economy conveyed to investors that this performance will be retained for the rest of the year.

It can't be emphasized how grateful we are to the investors and partners that did not desert us and that stood their ground against the disinformation tarnishing Turkey's image. They resisted the wrongdoing as much as us. They defended Turkey against biased and economically irrational decisions and expressions. Turkey will never forget such friends.



A Strong Economy and Success Story: Turkey



BETWEEN 1984 AND 2002, TOTAL FOREIGN DIRECT INVESTMENT AMOUNTED USD 13.1 BILLION; FROM 2003 UNTIL TODAY, THIS FIGURE INCREASED MORE THAN TENFOLD TO USD 169.1 BILLION. THIS IS A PROOF THAT TURKEY HAS BECOME A PROMINENT DESTINATION FOR FOREIGN INVESTORS.





Growth rate, undoubtedly, is one of the most important indicators that a country's economy is functioning well. The Turkish economy managed to enjoy positive growth for 26 consecutive quarters, while at the same time many of its peers' economies felt increasing burdens day by day. We are happy to see that our economy is maintaining its steady pace of robust growth that it seized upon following the 2009 global crisis. The biggest proof of this is the figures from the previous two quarters. Thanks to growth by 5.7% in Q4 of 2015 and by 4.8% in Q1 of 2016, we are determined to reach an overall 4.5% growth rate in 2016.

Comparing our growth performance with other countries, we see that we are in a favorable position. Turkey, in this period of political uncertainties, enjoyed a performance far beyond the EU's and the Eurozone's growth rates, which were 1.5% and 1.6% respectively.

Another point where we enjoyed success is in the decrease of the current account deficit. Following the decrease by 26.2% in 2015, the declining trend is ongoing in 2016. As of the first five months, our account deficit shrank by 26.7%, reaching USD 13.7 billion.

It is clearly visible that Turkey retains its successful economic development. Our economy is continuing to march forward towards its rational and realistic goals despite all internal and external negative developments.

Another positive indicator regarding our economy is the encouraging developments in the workforce. Our robust and dynamic economy allowed for the creation of over 1 million jobs in this past year, bringing the total number of new jobs created since 2009 to 8.3 million. As of April 2016, our unemployment rate is 9.3%, which is the lowest in eleven months. At the same time, the labor force participation rate increased to 52%.

Turkey's economic success story did not go unnoticed, and our country has become a major destination for many foreign investors. Thanks to its ability to retain stability through difficult times, Turkey is the gateway for opportunities and potential for both domestic and foreign investors.

Between 1984 and 2002, total Foreign Direct Investment amounted USD 13.1 billion; from 2003 until today, this figure increased more than tenfold to USD 169.1 billion. This is a proof that Turkey has become a prominent destination for foreign investors.



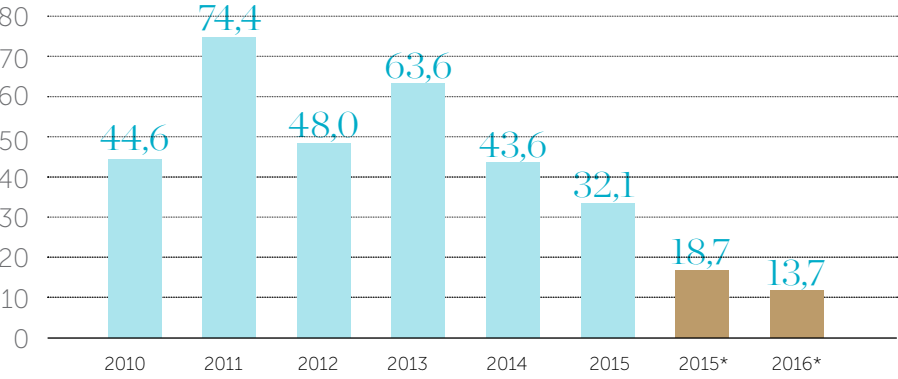
We are not only attracting foreign investors, but also investing in foreign countries. Today, the total value of Turkey's foreign investments stands at USD 35 billion. We see Turkish investors treading the globe and creating their own success stories in every corner of the world.

As the economic indicators are all positive, we are also witnessing a fiscally stable Turkey that adheres to strict fiscal discipline. The Central Government Budget Deficit/GDP rate that is supposed to be 3% according to Maastricht Criteria, was 1.2% in Turkey by the end of 2015. In addition, Turkey's loan/GDP rate of 32.9% is far below the Maastricht Criteria's 60%.

All these facts and figures prove that our country's economy is stable and strong enough to ward off any threat, coup attempts, geo-political risks, or global recession.

Current Deficit (Billion Dollars)

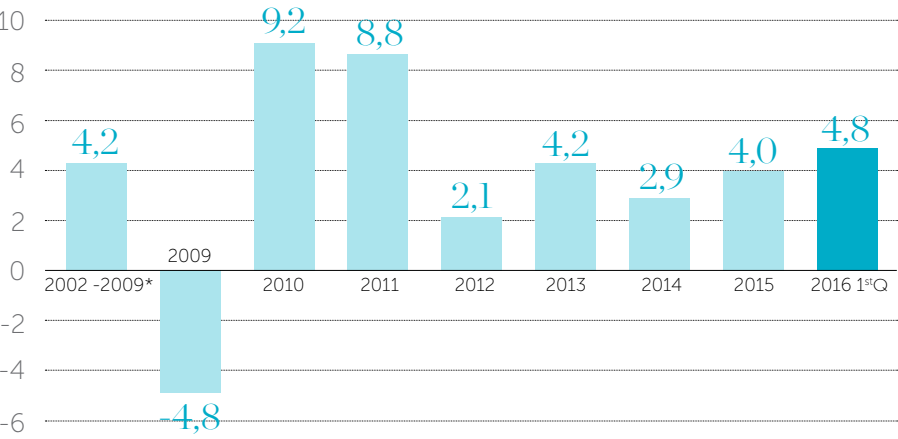
Current Deficit of Turkish Economy decreases gradually with the effects of legislative regulations.



* Data of January-May Data: CBRT

Economic Growth (%)

Economic Growth of Turkey in last decade performed better than any time in its history.



* 2002-2009 average Data: TUIK




VITAL CAPILLARIES OF FINANCE

BORSA ISTANBUL BRINGS TOGETHER ALL THE EXCHANGES OPERATING IN THE TURKISH CAPITAL MARKETS UNDER A SINGLE ROOF. INSTITUTION IS TO ESTABLISH, OPERATE AND DEVELOP TRANSPARENT, EFFICIENT, RELIABLE AND ACCESSIBLE MARKETS IN FACILITATING TRADING, LIQUIDITY AND PRICE DISCOVERY FOR CAPITAL MARKETS INSTRUMENTS; AND TO OFFER SUCH MARKETS TO ISSUERS, INVESTORS, INTERMEDIARIES AND OTHER STAKEHOLDERS THEREBY CONTRIBUTING TO FINANCING ECONOMIC GROWTH.



4.76
BORSA
ISTANBUL'S
SHARE IN
BAKU STOCK
EXCHANGE

2.04%
BORSA
ISTANBUL'S
SHARE IN
LONDON STOCK
EXCHANGE
GROUP





TURKEY IS CONSTRUCTING THE WORLD

TURKISH
CONSTRUCTION SECTOR
IS ONE OF THE LEADING
INDUSTRIES IN TURKEY.
A TOTAL OF 33 TURKISH
CONSTRUCTION
COMPANIES WERE
SELECTED FOR THE
TOP INTERNATIONAL
CONTRACTORS LIST.



2nd
WORLD'S
LARGEST
CONSTRUCTION
SECTOR AFTER
CHINA






SMOKELESS INDUSTRY


AS THE 6TH MOST
POPULAR TOURIST
DESTINATION IN THE
WORLD AND WELL ON
ITS WAY TO ATTRACTING
MORE THAN 40 MILLION
TOURISTS ANNUALLY
WITHIN THE NEXT COUPLE
OF YEARS, TURKEY
CONTINUES TO PRESENT
VAST INVESTMENT
OPPORTUNITIES IN BOTH
THE ESTABLISHED AND
NEWLY-DEVELOPING
SUBSECTORS OF THE
INDUSTRY.





FOREIGNERS' EFFECT TO DEMOGRAPHY

AFTER A CHANGE IN THE TURKISH CONSTITUTION INCREASED MINORITIES' RIGHT TO PURCHASE REAL ESTATE IN THE COUNTRY IN 2005, A LARGE NUMBER OF PEOPLE, MOSTLY PENSIONERS FROM WESTERN EUROPE, BOUGHT HOUSES IN THE POPULAR TOURIST DESTINATIONS AND MOVED TO TURKEY. THE LARGEST GROUPS, ACCORDING TO THE VOLUME OF PURCHASES, ARE THE GERMANS, BRITISH, DUTCH, IRISH, ITALIANS AND AMERICANS.



104
POPULATION
DENSITY PER
KM²

30.2
MEDIAN AGE
IN TURKEY





TURKEY, THE NEW PHENOMENON

TURKISH TEXTILE
SECTOR HAS
ESTABLISHED ITSELF
AS A CORNERSTONE
OF TURKEY'S SUCCESS
STORY IN INDUSTRIAL
DEVELOPMENT AND
EXPORTS. TRENDY
CLOTHES MADE
WITH TURKISH
FABRICS ARE WORN
AND APPRECIATED
BY EVERYBODY ALL
AROUND THE WORLD.



3rd
LARGEST
TEXTILE
EXPORTER OF
EUROPE

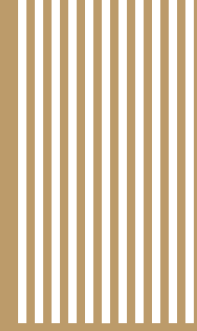
1st
LARGEST
TEXTILE
PRODUCER IN
EUROPE



TURKISH APPETITE INSPIRED BY HISTORY

TURKISH CUISINE IS LARGELY THE CONTINUATION OF OTTOMAN CUISINE, WHICH IN TURN BORROWED MANY ELEMENTS FROM CENTRAL ASIAN, CAUCASIAN, MIDDLE EASTERN, GREEK AND BALKAN CUISINES.





UNITY OF HISTORIC & POPULAR CULTURE

TURKEY IS A POPULAR
DESTINATION FOR
HISTORICAL SITES,
SEASIDE RESORTS
ALONG ITS AEGEAN AND
MEDITERRANEAN SEA
COASTS. IN ADDITION TO
THIS COUNTRY IS ALSO A
POPULAR DESTINATION
FOR CULTURE, SPA, AND
HEALTH CARE TOURISM.



40
MILLION
TOURISTS
VISITING
TURKEY
ANNUALLY

31.4
BILLION
DOLLARS
TURNOVER
OF TOURISM
IN 2015





CONCRETE STEPS TO TARGETS

TURKEY TO REACH ITS
2023 TARGETS IN
EXPORT TAKING
CONCRETE STEPS
FORWARD. REPORT
DECLARED BY TURKISH
EXPORTERS' ASSEMBLY
GIVES HOPE TO THE
PRODUCERS.



According to the first four months' numbers three sectors expanded rapidly. Defense, apparel and automotive industries are taking critical roles in Turkey's export.

DEFENSE INDUSTRY

23%

THE GROWTH RATE OF DEFENSE
INDUSTRY IN FIRST 4 MONTHS OF
2016 COMPARED TO LAST YEAR

460

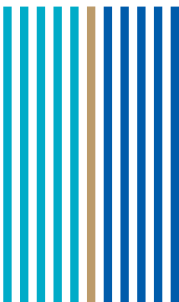
MILLION DOLLARS

AMOUNT OF EXPORT IN
FIRST 4 MONTHS OF 2015

566

MILLION DOLLARS

AMOUNT OF EXPORT IN
FIRST 4 MONTHS OF 2016



APPAREL AND TEXTILE INDUSTRY

7.9%

THE GROWTH RATE OF APPAREL
AND TEXTILE INDUSTRY IN FIRST
4 MONTHS OF 2016 COMPARED TO
LAST YEAR

5.4

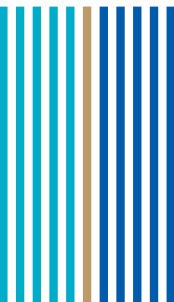
BILLION DOLLARS

AMOUNT OF EXPORT IN
FIRST 4 MONTHS OF 2015

5.8

BILLION DOLLARS

AMOUNT OF EXPORT IN
FIRST 4 MONTHS OF 2016



AUTOMOTIVE INDUSTRY

7.8%

GROWTH RATE OF AUTOMOTIVE
INDUSTRY IN FIRST 4 MONTHS OF
2016 COMPARED TO LAST YEAR

7

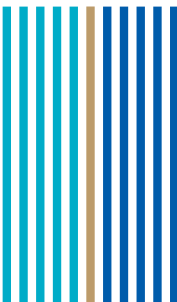
BILLION DOLLARS

AMOUNT OF EXPORT IN
FIRST 4 MONTHS OF 2015

7.6

BILLION DOLLARS

AMOUNT OF EXPORT IN
FIRST 4 MONTHS OF 2016



ACHIEVING THE TARGETS ONE BY ONE

TURKEY'S ECONOMY GREW A LARGER-THAN-EXPECTED 4.8 PERCENT IN THE FIRST QUARTER OF 2016, OFFICIAL DATA SHOWED ON JUNE 10, OUTPERFORMING MAJOR EMERGING MARKETS PEERS, AS WAGE HIKEs AND SPENDING BY SYRIAN MIGRANTS FUELED PRIVATE CONSUMPTION, ACCORDING TO ANALYSTs.

2nd
TURKEY IS SECOND AFTER CHINA IN THE WORLD IN CONSTRUCTION INDUSTRY

188
TOTAL PROJECTS CONSTRUCTED



EXPORT IN 2016 Q1

According to the report that Turkey Exporters Assembly released total number of companies expanded compared to the last year.

33

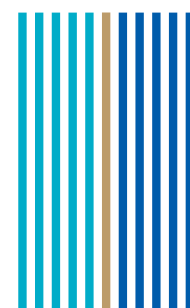
CITIES INCREASED THEIR EXPORTATION IN 2016 Q1

43.580

MILLION DOLLARS
NUMBER OF EXPORTER COMPANIES IN 2016 Q1

54

BILLION DOLLARS
TOTAL AMOUNT OF ISTANBUL'S EXPORT AS NUMBER ONE IN THE CITIES EXPORTING MOST RANK



TURKISH CONSTRUCTION INDUSTRY SERVICING ABROAD

Turkish construction firms are taking critical roles in international projects. Thanks to firms Turkey is second in the world construction industry.

21,2

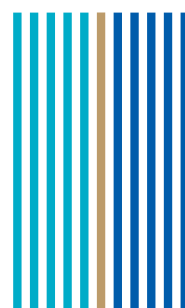
BILLION DOLLARS
TOTAL AMOUNT OF PROJECTS

42

TURKISH COMPANIES TOOK PLACE IN "THE 2015 TOP 250 GLOBAL CONTRACTORS" LIST

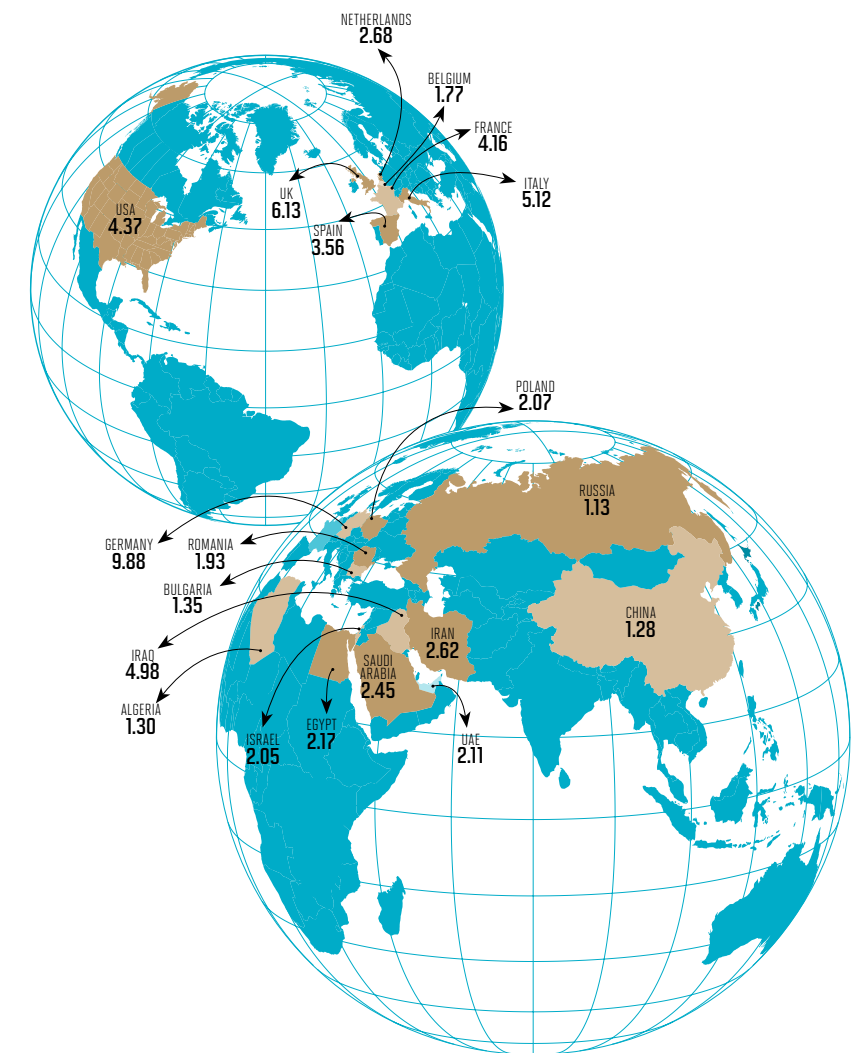
43

COUNTRIES TOOK SERVICE



SHARES OF TOP 20 MARKETS OF TURKEY IN 2016 Q1 (%)

According to the data announced Turkey increased its export rates in 2016 Q1 compared to same period last year.



Turkey is increasing its effect in global international market day by day. Turkish firms are competing with their international rivals at par.

Data: TIM





Turkey
on the
International
Stage





G20 Presidency Term

Turkey assumed the G20 Presidency in 2015. During our Presidency term, around 60 official meetings, 10 of which were at the minister level, were held. Approximately 10,000 people attended the Antalya Leaders' Summit, which was covered by more than 2,500 foreign and local journalists. During our term, our priorities were to advocate for developing countries and to bring attention to how the global economy is not immune to global politics. We wanted to put political issues front and center on the G20 stage.

Our term achieved these goals. We witnessed a serious advance in various matters such as taxes and financial stability. For the first time in history we saw the acknowledgement of an official statement that is to function as a framework regarding low-income developing countries. Also for the first time in history, political and social issues such as the war against terrorism and the refugee crisis became an official component of the G20 agenda.



EU Membership

The European Union is Turkey's most prominent trade partner and strategic ally. Turkey's determination to become a full EU member has always been strong and it will be retained.

Turkey is the EU's 6th largest trade partner. In 2015, our total exports to the EU were USD 64 billion, whereas our imports were USD 78.6 billion. The EU's share in our total exports was 44.5% and in our total imports was 38%.

Our country's cooperation with the EU in various fields such as the customs union is ongoing steadily. Turkey has repeatedly expressed its desire to be a partner in ongoing TTIP talks between the EU and the USA.



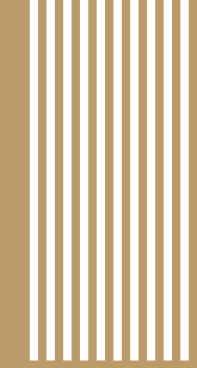
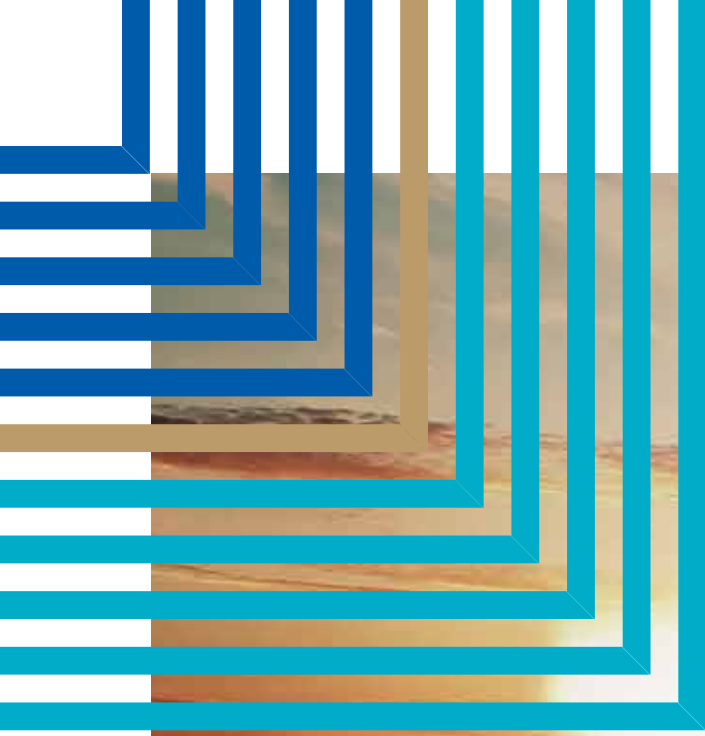


NATO Membership

Turkey has been a NATO member since 1952, and still sees NATO as a strategic partner. Turkey has always fulfilled its responsibilities to defend the shared values among the allied nations.

Our country views with the highest importance NATO's role in ensuring security and stability in the Euro-Atlantic region and its function as a forum to debate issues concerning allied nations.

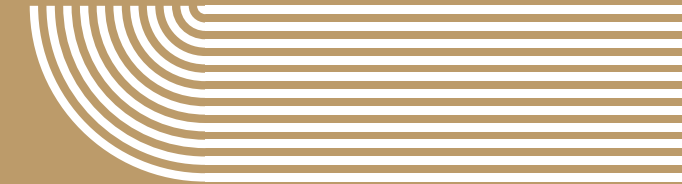




Mega Projects

In the aftermath of the failed coup attempt, our economy is on its normal track. We experienced no serious setbacks in economic operations and we are confident that none will be experienced in the future. Private and public sectors are cooperating to ensure everything proceeds normally.

Integrated with the rest of the world and embracing globalization, Turkey will not cease its efforts to give life to huge projects and investments. All projects will be completed in accordance with the announced schedules.






OSMAN GAZI BRIDGE

WE OPENED THE OSMAN
GAZI BRIDGE, WHICH
CONNECTS THE GEBZE-
ORHANGAZI-IZMIR
HIGHWAY, IN JUNE.
OTHER PROJECTS
WILL FOLLOW
THIS IMPORTANT
INFRASTRUCTURE
INVESTMENT.



1.1
BILLION
DOLLARS
TOTAL COST
OF THE BRIDGE

4th
LONGEST
BRIDGE OF THE
WORLD



THE OSMAN GAZI BRIDGE
IS A SUSPENSION BRIDGE,
LOCATED AT THE GULF
OF IZMIT ALONG THE
EASTERN END OF THE SEA
OF MARMARA



YAVUZ SULTAN SELIM BRIDGE

YAVUZ SULTAN SELIM BRIDGE, A THIRD BRIDGE ACROSS BOSPORUS THAT WILL RELIEVE THE ISTANBUL TRAFFIC AND PROVIDE AN ADDITIONAL ROUTE, IS NEARLY COMPLETED AFTER A USD 4.5 BILLION INVESTMENT. THE OFFICIAL OPENING CEREMONY WILL BE HELD ON THE AUGUST 26TH, 2016.



1408
METERS LONG
LONGEST
SUSPENSION
BRIDGE OF THE
WORLD

4.5
INVESTMENT
COST OF THE
BRIDGE



WHEN COMPLETED, THE THIRD BOSPHORUS BRIDGE WILL BE THE LONGEST COMBINED MOTORWAY/RAILWAY BRIDGE IN THE WORLD AND THE WORLD'S EIGHTH-LONGEST SUSPENSION BRIDGE.





EURASIAN TUNNEL PROJECT

BUILDING UPON THE
SUCCESS OF THE
MARMARAY, WHICH
CONNECTS THE
EUROPEAN AND ASIAN
SIDES OF ISTANBUL VIA
UNDERWATER RAILWAY
TUNNELS, WE ARE NOW
WORKING ON THE
EURASIAN TUNNEL,
WHICH WILL CONNECT
THE TWO SIDES VIA A
ROAD TUNNEL.




106
METERS
THE TUNNEL'S
LOWEST
DEPTH UNDER
THE SEA

1.2
BILLION
DOLLARS
TOTAL
INVESTMENT
COST OF
THE TUNNEL
PROJECT

■■■■■■■■■■

THE NEW WATERWAY
WOULD BYPASS THE
CURRENT BOSPHORUS



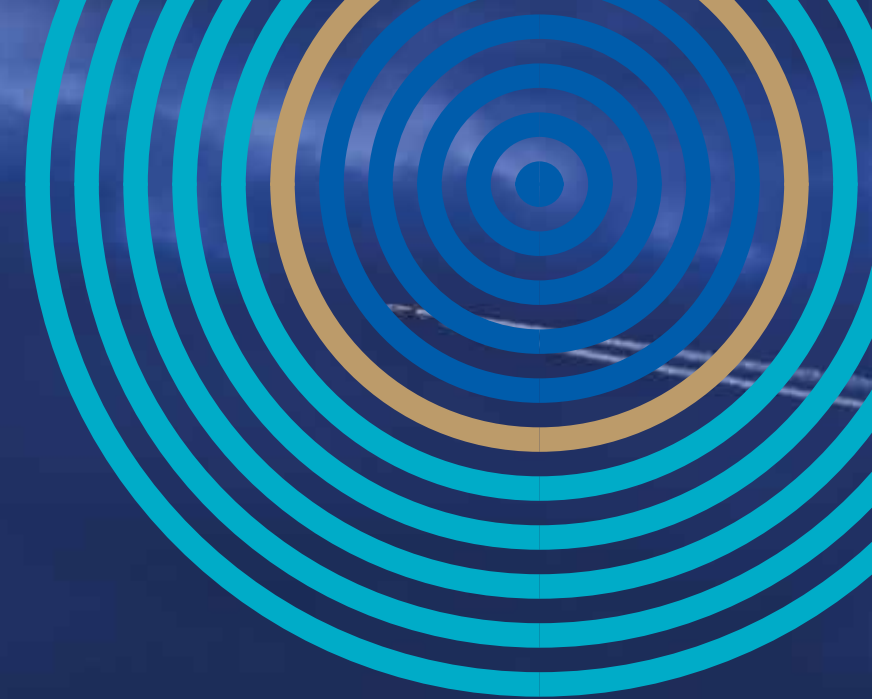


ISTANBUL'S THIRD AIRPORT

A PROJECT THAT WILL STRENGTHEN TURKEY'S CLAIM TO BE ONE OF THE MOST IMPORTANT GLOBAL HUBS, THE CONSTRUCTION FOR THE THIRD AIRPORT CONTINUES UNHINDERED. A RECORD IN THE REPUBLIC'S HISTORY, THE AIRPORT'S TENDER WAS WORTH EUR 22.1 BILLION. THE PROJECT WILL BE COMPLETED WITHIN THE PLANNED SCHEDULE AND WILL BE THE BIGGEST AIRPORT IN THE WORLD. WITH AN ANNUAL CAPACITY OF 150 MILLION PASSENGERS, THIS AIRPORT WILL NOT ONLY SERVE TURKEY, BUT THE ENTIRE GLOBE.



150
MILLION
PASSENGERS
ANNUAL
CAPACITY OF
THE AIRPORT



RIZE-ARTVIN AIRPORT

FOLLOWING THE ORDU-
GİRESUN AIRPORT
THAT OPENED IN 2015,
ANOTHER AIRPORT THAT
WILL SERVE TWO CITIES
WILL BE BUILT THROUGH
RECLAMATION OF THE
BLACK SEA IN 2017.

3-4
MILLION
EXPECTED
PASSENGERS
ANNUALLY

THE AIRPORT
WILL SERVE
2 MILLION
PASSENGERS
ANNUALLY



MOUNT OVIT TUNNEL

PLANNED TO BE THE
FOURTH LONGEST
TUNNEL IN THE WORLD
AT 14.3 KM IN LENGTH,
THE OVIT TUNNEL
WILL CONNECT RIZE
PROVINCE WITH
SOUTHERN AND
EASTERN ANATOLIAN
PROVINCES. THE
CONSTRUCTION IS
ONGOING WITHOUT
PROBLEMS AND THE
TUNNEL WILL BE
OPENED IN 2017.

14.3
KILOMETERS
LENGTH OF THE
TUNNEL



KANAL ISTANBUL

KANAL ISTANBUL PROJECT AIMS TO REDUCE THE MARINE TRAFFIC THROUGH THE BOSPHORUS AND MINIMIZE THE RISKS AND DANGERS ASSOCIATED PARTICULARLY WITH TANKERS. THE CANAL WILL FURTHER HELP PREVENT THE POLLUTION CAUSED BY CARGO VESSELS PASSING THROUGH OR MOORING IN THE SEA OF MARMARA BEFORE THE SOUTHERN ENTRANCE OF THE BOSPHORUS.

45–50
KILOMETERS
LENGTH OF
WATERWAY

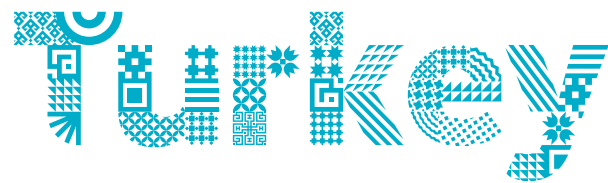
25
METERS
DEPTH OF
WATERWAY

THE NEW
WATERWAY
WOULD BYPASS
THE CURRENT
BOSPHORUS





Discover
the potential



Discover
the potential

